



Paragon Finance Limited

CIN - L65921WB1986PLC040980

402, SIKKIM HOUSE, 4/1, Middleton Street, Kolkata - 700 071

Phone : 033 4061 2288, 9831116100

E-mail : paragoncal@gmail.com

Website : www.paragonfinanceltd.com

(Rs. in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2019						
No	Particulars	Quarter Ended			Year to Date	
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from operations					
	(a) Revenue from operations:-					
	Interest Income	101.85	111.29	86.60	323.85	271.68
	(b) Other income	6.14	1.64	1.27	9.51	2.10
	Total income from operations (net)	107.99	112.93	87.87	333.36	273.78
2	Expenses					
	(a) Finance Cost	2.67	2.97	1.58	8.25	6.24
	(b) Employee benefits expense	25.94	34.31	25.28	78.57	61.92
	(c) Depreciation and amortisation Expense	1.73	1.60	2.44	5.09	8.00
	(d) Provision for Standard Assets	(0.42)	0.41	0.11	0.80	0.76
	(e) Other expenses	19.50	11.64	28.48	54.62	91.31
	Total expenses	49.41	50.93	57.89	147.32	168.23
3	Profit from ordinary activities (1-2)	58.58	62.00	29.98	186.04	105.55
4	Tax expense	19.48	17.76	9.13	56.99	73.32
5	Net Profit for the period	39.10	44.24	20.85	129.05	32.22
	Other Comprehensive Income					
	A) (i) Items that will not be reclassified to profit or loss	8.47	(17.73)	2.83	(30.06)	(63.33)
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	B) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	8.47	(17.73)	2.83	(30.06)	(63.33)
	Total Comprehensive Income	47.57	26.51	23.70	98.99	(31.11)
6	Paid-up equity share capital (Face Value Rs.10 per share)	425.00	425.00	425.00	425.00	425.00
7	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.92	1.04	0.49	3.04	0.76
	(b) Diluted	0.92	1.04	0.49	3.04	0.76
8	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.92	1.04	0.49	3.04	0.76
	(b) Diluted	0.92	1.04	0.49	3.04	0.76

- The above unaudited Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 13.02.2020
- Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 31 December 2019. Ind AS compliant financial results, pertaining to the corresponding quarter ended 31 December 2018 has not been subject to limited review or audit. However the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs for comparison purpose.
- Results for the quarter ended 31 December 2019 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2019. Consequently results for the corresponding quarter ended 31 December 2018 has been restated as per requirements of the said notification, to comply with Ind AS to make them comparable.
- The Balance Sheet as at 01 April 2018 (Transition Date) and financial statements for the year ended 31 March 2019 would be finalised and subjected to audit as per Indian Accounting Standard (Ind AS) at the time of Annual Financial Statement for the year ending 31 March 2020.
- Deferred Tax Asset/Liability will be created at the end of the year.

PARAGON FINANCE LIMITED

Director



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- 6) Reconciliation of net profit after tax reported in accordance with previous GAAP to total comprehensive income in accordance with Ind AS is given below for the quarter ended 31 December 2018:

Particulars	Quarter Ended	Year to Date Ended
	31-12-2018 (unaudited)	31-12-2018 (unaudited)
Net profit for the quarter ended 31 December 2018 under previous Indian GAAP	24.96	236.02
Impact of fair valuation of equity instruments (routed through other comprehensive income)	2.83	(63.33)
Impact of fair valuation of other investments and loans (routed through profit and loss)	1.97	(185.65)
Brokerage expense	(6.06)	(18.15)
Total comprehensive income as per Ind AS	23.70	(31.11)

- 7) There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 8) Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

Place : Kolkata

Date : 13.02.2020

PARAGON FINANCE LIMITED


Director



Limited Review Report on Financial Results of Paragon Finance Limited

for the quarter ended 31st December, 2019 and the year to date from April 1, 2019 to December 31, 2019.

To
The Board of Directors
Paragon Finance Limited.

We have reviewed the accompanying statement of unaudited financial results of Paragon Finance Limited ('the company'), (CIN-L65921WB1986PLC040980) for the quarter ended December 31, 2019 and the year to date from April 1, 2019 to December 31, 2019. Attention is drawn to the fact that the figures for the corresponding quarter ended December 31, 2018 and the year to date from April 1, 2018 to December 31, 2018, including the reconciliation of net profit under Indian Accounting Standards ('Ind AS') of the corresponding quarter with net profit reported under previous GAAP, as included in the Statement have been approved by the Board of Directors but have not been subject to limited review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and principles accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: **13 FEB 2020**

For Agarwal Maheswari & Co.
Chartered Accountants
Firm Reg. No. 314030E

Indrani Sarkar

(INDRANI SARKAR)
Partner
M. No. 305761

UDIN: 20305761AAAAAD2703